

# West African the envy of juniors

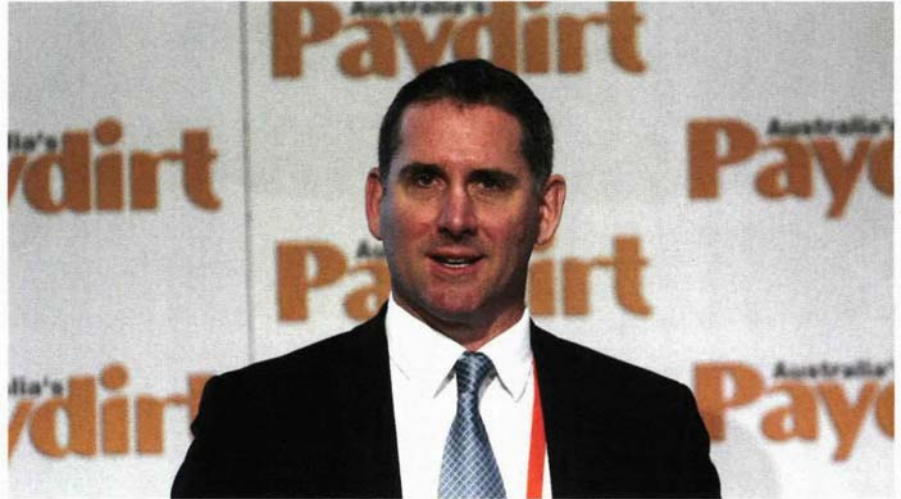
Junior gold explorers would be envious of the success West African Resources Ltd has enjoyed in Burkina Faso.

While many West African gold stocks have felt the brunt of a depressed market, the high-grade 2 moz Sanbrado gold project has delivered in spades for its owner.

And, the good news for West African's supporters is that more ounces are being added and confidence within the team growing that it can potentially exceed initial designs of being a low-cost 150,000-200,000 ozpa gold producer.

"The key takeaway is that we have 172,000t in indicated and 55,000t in inferred resources at OK [within the M1 South resource]. That is not a lot of tonnes, but the contained metal is over 230,000oz gold with the head grade about 34 g/t," West African managing director Richard Hyde said.

"This high-grade shoot keeps adding ounces basically. For every tonne you are adding, an ounce is added, which is remarkable. All the mineralisation we have got is going straight to the bottom line. The study we put out in February showed we pay back very quickly. Every M1 will add 100,000 ozpa gold in produc-



**Richard Hyde**

tion for the project. That would mean we are not just a 200,000 ozpa producer, but potentially a 300,000 ozpa producer."

At the time of print, West African had started drilling 700m holes at M1 and M5, with visible gold prevalent at more than 500m vertical depth at M5.

The plan for the company is to continue drilling at a rate of 60,000m a year at Sanbrado, while improving metallurgy

and maximising project value before project financing discussions start in earnest.

The company is well funded to achieve those milestones and in the meantime the market can look for resource upgrades at M1 and M5, followed by an updated feasibility study early in 2018.

**- Mark Andrews**