



NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT

On 13 December 2018, West African Resources Limited (ASX: WAF) issued 172.7 million ordinary shares pursuant to the share placement announced on 5 December 2018.

WAF advises that the *Corporations Act 2001* (Cth) (**Corporations Act**) restricts the on-sale of securities issued without disclosure unless the sale is exempt under section 708 or section 708A.

This notice is given by WAF under section 708A(5)(e) of the Corporations Act in relation to an issue of Shares by WAF without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this notice, WAF has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to WAF; and
- (b) section 674 of the Corporations Act.

WAF confirms that, as at the date of this notice, there is no information that:

- (a) has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
- (b) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of WAF; and
 - (ii) the rights and liabilities attaching to ordinary fully paid shares.

Simon Storm
Company Secretary