



# Fact Sheet

August 2018 ISSUE

## CORPORATE

Listed ASX - June 2010  
 Listed TSXV - January 2014  
 Shares on Issue – 691M  
 ASX & TSXV Code – WAF  
 Cash in Bank – A\$43M

## DIRECTORS

Richard Hyde  
 Mark Connelly  
 Ian Kerr  
 Simon Storm

## HIGHLIGHTS

Gold development company in Burkina Faso  
 Developing the Sanbrado Gold Project  
 High-grade M1 Resource open at depth  
 Board and management with hands-on West African experience

West African Resources Limited is dual ASX & TSX-V listed gold company developing the high-grade Sanbrado Gold Project in Burkina Faso. An updated Feasibility Study released in June 2018 confirmed Sanbrado as a +200,000oz gold producer by 2020, with substantial further upside with deeper exploration at M1 South and M5 deposits. Project finance discussions are underway with a syndicate expected to be appointed by the end of 2018.



# Highlights

## Sanbrado Gold Project

### Exploration Success Continuing in 2018

- Updated Mineral Resource Estimate included 2.35Moz gold in Indicated Resources and 0.55Moz gold in Inferred Resources
- Probable Ore Reserve of 20.4Mt at 2.4g/t Au for 1,574,000 ounces of gold

West African continues to return high-grade gold results from drilling at the M1 South and M5 deposits at Sanbrado, with 2018 results including:

- TAN18-DD214A: 0.5m at 520 g/t Au from 578m and 23m at 7.3 g/t Au from 617m including 3.5m at 20.2 g/t Au, 4m at 24.4 g/t Au and 1.5m at 21.5 g/t Au
- TAN18-DD189: 11m at 11.2 g/t from 654 including 1m at 39.8 g/t Au, and 6m at 24.4 g/t Au from 675m including 0.5m at 240 g/t Au
- TAN18-DD206: 14.5m at 27.93 g/t Au from 142.5m including 3m at 64.9 g/t Au and 3.5m at 52.8 g/t Au
- TAN18-DD209: 4m at 25.72 g/t Au from 440.5m including 0.5m at 124 g/t Au; and 14m at 7.82 g/t Au from 482m including 0.5m at 57.9 g/t Au.

## CORPORATE

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## ABOUT WEST AFRICAN RESOURCES

West African Resources is the largest ASX-listed landholder in Burkina Faso. An updated Feasibility Study for the Sanbrado project has confirmed West African as a 200,000ozpa gold producer by the year 2020

