

INTRODUCTION

This policy outlines the approach that West African Resources Limited (**WAF**) and its subsidiaries (referred to in this policy collectively as **we, our, us** or **WAF Group**) take towards responsible tailings management. We recognise the level of risk associated with tailings storage facilities (**TSFs**) to the surrounding communities, environment and our personnel. We take guidance from leading industry bodies and practices, including the Australian National Committee on Large Dams (**ANCOLD**) and the 2020 Global Industry Standard on Tailings Management (**GISTM**).

SCOPE

This policy is published on our website (www.westafricanresources.com) and applies to:

- All WAF owned and operated tailings storage facilities.
- Our employees, officers, consultants, contractors, suppliers and others with whom we do business.

OUR COMMITMENT

We are committed to the safe and responsible management of our TSFs to protect our people, the communities and environment in the regions we operate. This includes:

- As a minimum, complying with applicable laws and regulations of the countries in which we operate.
- Taking guidance from international standards and good industry practices in developing our internal policies and standards such as the IFC Performance Standards and **GISTM**.
- Designing, constructing and operating TSFs in line with relevant industry standards such as **ANCOLD**.
- Incorporating good industry practices in geotechnical engineering, hydrology and environmental science to ensure the stability and safety of our TSFs.
- Designing and locating new TSFs to minimise risks to people and the environment by minimising facility footprint, minimising long-term adverse impacts and ensuring a stable landform for post-closure land use.
- Protecting the health and safety of our personnel, contractors and host communities.
- Maintaining a governance framework and engineering practices to support safe operation and management of our TSFs.
- Keeping interested stakeholders and parties directly or indirectly affected by our TSFs informed on matters related to our TSFs.
- Conducting regular inspection and maintenance activities to address issues promptly and prevent potential failures.
- Performing internal audits to ensure the consistent application of our management plans, policies, procedures and guidelines.
- Conducting regular third-party reviews of our TSFs' operations, safety and integrity.

- Implementing advanced monitoring systems to continuously assess the structural integrity and performance of the TSFs. This includes the use of vibrating wire piezometers, monitoring bores, and high-resolution drone surveys.
- Developing emergency preparedness and response procedures in consultation with relevant stakeholders.
- Developing closure plans that ensure the long-term stability of the TSFs and post-closure monitoring program to assess rehabilitation efforts.
- Providing ongoing training and professional development opportunities for employees involved in TSFs management.
- Ensuring our employees and others with whom we do business have access to this policy.

GOVERNANCE

Governance of our TSFs is achieved through dedicated roles and responsibilities from each project site through to the WAF board of directors:

1. Site based implementation:

- Mine site facilities oversight by the Construction Manager or General Manager – Operations.
- Ultimately reporting to the Construction Manager or General Manager - Operations, the site Civil and TSF Engineer and TSF Supervisor are responsible for the optimum performance and safety of the TSF, including construction, operations, maintenance and monitoring. The Civil and TSF Engineer and TSF Supervisor engage regularly with the Engineer of Record, and with our Community Relations and Environment Departments.

2. Third-party review

- The Engineer of Record is appointed by the Group Chief Operating Officer to provide independent technical expertise and review of the design, construction, operation, management and eventual closure of TSFs.
- Third party review from suitably qualified independent experts.

3. Accountability and leadership commitment

- The Group Chief Operating Officer appoints key roles to implement the safe operation of the TSFs, including the Construction Manager, General Manager Operations, Engineer of Record and third-party reviewers.
- The WAF board of directors is committed to the safe management of our TSFs and has oversight of the TSFs' performance and integrity through reports from the Technical and Risk Committees.

4. Organizational responsibility

All personnel are required to uphold our policies, plans and procedures and to:

- Conduct work practices consistent with the Project Development Safety Management System, policies and statutory requirements.

- Foster a safe work culture which actively identifies hazards for the purpose of implementing appropriate controls to ensure the safety and health of personnel.
- Ensure that all decisions, duties and functions are performed to support the safety and wellbeing of self and others.
- Ensure that all incidents and near misses are reported and investigated in accordance with our policies.
- Support the implementation of strategies, systems and processes to minimise the exposure to risk.

IMPLEMENTATION

This policy has been approved by the WAF board of directors and will be reviewed every two years. The Executive Chairman and CEO is responsible for ensuring it is implemented throughout our organisation. The policy will be communicated to our employees as well as being made publicly available via our website www.westafricanresources.com.