



Emerging Mid-Tier

Gold Producer

Fact Sheet

JULY 2025 ISSUE

CORPORATE

Listed ASX – **June 2010**

Shares on Issue – **1,139m**

ASX Code – **WAF**

Cash in Bank – 30 June 2025

US\$184m

Gold – at 30 June 2025

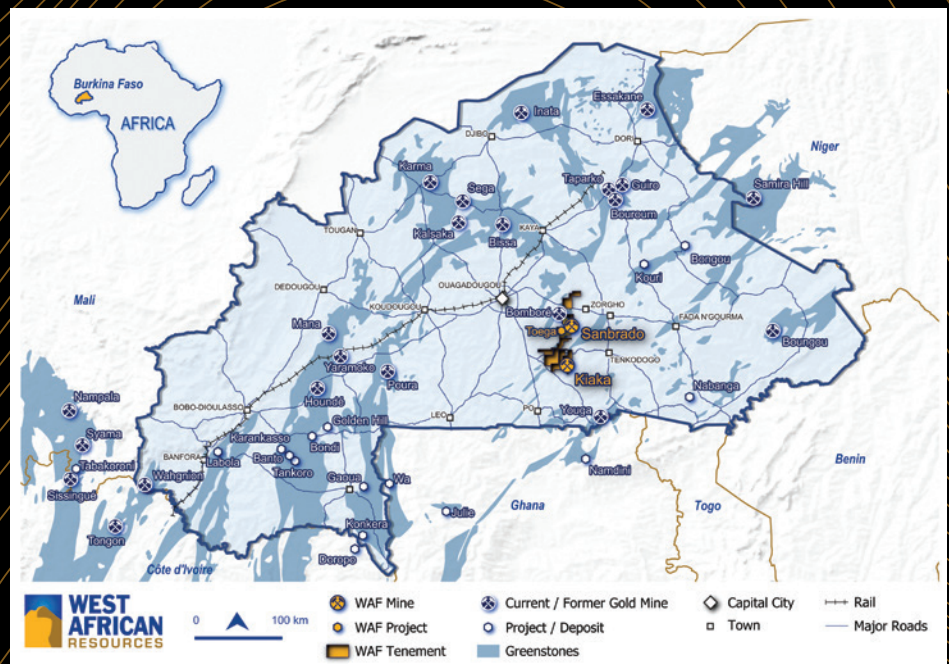
US\$32m¹

DIRECTORS

Richard Hyde
Lyndon Hopkins
Rod Leonard
Stewart Findlay
Libby Mounsey
Robin Romeo
Jayde Webb

West African Resources operates two long-life, unhedged, low-cost gold production centres in Burkina Faso. These quality operations underpin our goal of flying to 500,000 ounces per annum gold production by 2030.²

WAF'S Mineral Interests In Burkina Faso



Footnote:

¹ US\$3,287 - price of gold per ounce

² The statements that West African Resources Ltd targets and has a goal of flying to +500,000 ounces of gold from 2030 are aspirational statements as the company does not yet have reasonable grounds to believe the statements can be achieved.



CORPORATE

West African Resources Limited
ACN 121 539 375

Phone: +61 (8) 9481 7344
Fax: +61 (8) 9481 7355
info@westafricanresources.com
www.westafricanresources.com

CONTACT

Richard Hyde
Executive Chairman & CEO
Phone: +61 8 9481 7344

Nathan Ryan
Investor Relations
Phone: +61 (0) 420 582 887

Highlights

Sanbrado & Kiaka Gold Operation

West African Resources Limited is focused on creating shareholder value through the exploration, acquisition, and development of gold projects in West Africa.

The Company has a resource base of 12.5Moz and on target for to achieve 2025 guidance of 190,000 oz - 210,000 oz at AISC of <US\$1,350/oz at Sanbrado.

The Kiaka processing plant performed well during commissioning operations in June 2025. The Company expects to produce between 100,000 – 150,000 oz at Kiaka in the second half of 2025.

Full production for 2025 is expected to be 290,000 oz – 360,000 oz gold.

